

# FYE 2009 Review - Balance Sheet

School District: Henry County  
 Audit Firm Name: Charles T Mitchell Company  
 Date: 1/28/2010  
 1st Audit Reviewer: Jeffrey Coulter  
 2nd Audit Reviewer:

Date Generated: January 29, 2010 10:46:41 AM

|   | Un-audited AFR | Audited AFR  | Difference | Audit Report | Difference | Comments  |
|---|----------------|--------------|------------|--------------|------------|---|
| Fund 1 (General) (10)                                 |                |              |            |              |            |   |
| Fund 1 - Total Assets                                 | 3,932,478.48   | 3,932,478.48 | 0.00       | 3,932,478.00 | 0.48       |   |
| Fund 1 - Total Liabilities                            | 54,769.89      | 54,769.89    | 0.00       | 54,770.00    | -0.11      |   |
| Fund 1 - Reserve for Enc. Prior Year – 8755           | 0.00           | 0.00         | 0.00       | 0.00         | 0.00       |   |
| Fund 1 - Reserve for Sick Leave – 8762                | 66,336.00      | 66,336.00    | 0.00       | 66,336.00    | 0.00       |   |
| Fund 1 - Reserved – 875X and 876X, not 8755 or 8762   | 1,112,507.00   | 1,112,507.00 | 0.00       | 1,162,207.00 | -49,700.00 | Refer Pg 9 Financial Audit Report difference is Technology Escrow of 49,700 in Fund 1 |
| Fund 1 - Unreserved – 8770                            | 2,649,165.59   | 2,649,165.59 | 0.00       | 2,649,165.00 | 0.59       |   |
| Fund 1 - Fund Balance – Net                           | 3,828,008.59   | 3,828,008.59 | 0.00       | 3,877,708.00 | -49,699.41 |   |
| Fund 1 - Total Liabilities and Fund Balance           | 3,882,778.48   | 3,882,778.48 | 0.00       | 3,932,478.00 | -49,699.52 |   |
| Other Sick Leave                                      |                |              |            |              |            |   |
| Fund 1 - Current Portion of Accumulated Sick Leave    | 0.00           | 0.00         | 0.00       | 0.00         | 0.00       |   |
| Fund 1 - Noncurrent Portion of Accumulated Sick Leave | 0.00           | 0.00         | 0.00       | 0.00         | 0.00       |   |
| Fund 1 - Total Accumulated Sick Leave                 | 0.00           | 0.00         | 0.00       | 0.00         | 0.00       |   |
| Fund 2 (Special Revenue) (20)                         |                |              |            |              |            |   |
| Fund 2 - Total Assets                                 | 52,490.56      | 52,490.56    | 0.00       | 52,491.00    | -0.44      |   |
| Fund 2 - Total Liabilities                            | 52,490.56      | 52,490.56    | 0.00       | 52,491.00    | -0.44      |   |
| Fund 2 - Reserved Fund Balance                        | 0.00           | 0.00         | 0.00       | 0.00         | 0.00       |   |
| Fund 2 - Unreserved Fund Balance                      | 0.00           | 0.00         | 0.00       | 0.00         | 0.00       |   |
| Fund 2 - Fund Balance – Net                           | 0.00           | 0.00         | 0.00       | 0.00         | 0.00       |   |
| Fund 2 - Total Liabilities and Fund Balance           | 52,490.56      | 52,490.56    | 0.00       | 52,491.00    | -0.44      |   |

|   | Un-audited AFR | Audited AFR   | Difference | Audit Report  | Difference | Comments |
|---|----------------|---------------|------------|---------------|------------|----------|
| Fund 310 (Capital Outlay) (31)                |                |               |            |               |            |          |
| Fund 310 - Total Assets                       | 0.00           | 0.00          | 0.00       | 0.00          | 0.00       |          |
| Fund 310 - Total Liabilities                  | 0.00           | 0.00          | 0.00       | 0.00          | 0.00       |          |
| Fund 310 - Reserved Fund Balance              | 0.00           | 0.00          | 0.00       | 0.00          | 0.00       |          |
| Fund 310 - Unreserved Fund Balance            | 0.00           | 0.00          | 0.00       | 0.00          | 0.00       |          |
| Fund 310 - Fund Balance – Net                 | 0.00           | 0.00          | 0.00       | 0.00          | 0.00       |          |
| Fund 310 - Total Liabilities and Fund Balance | 0.00           | 0.00          | 0.00       | 0.00          | 0.00       |          |
|   | Un-audited AFR | Audited AFR   | Difference | Audit Report  | Difference | Comments |
| Fund 320 (Building) (32)                      |                |               |            |               |            |          |
| Fund 320 - Total Assets                       | 0.00           | 0.00          | 0.00       | 0.00          | 0.00       |          |
| Fund 320 - Total Liabilities                  | 0.00           | 0.00          | 0.00       | 0.00          | 0.00       |          |
| Fund 320 - Reserved Fund Balance              | 0.00           | 0.00          | 0.00       | 0.00          | 0.00       |          |
| Fund 320 - Unreserved Fund Balance            | 0.00           | 0.00          | 0.00       | 0.00          | 0.00       |          |
| Fund 320 - Fund Balance – Net                 | 0.00           | 0.00          | 0.00       | 0.00          | 0.00       |          |
| Fund 320 - Total Liabilities and Fund Balance | 0.00           | 0.00          | 0.00       | 0.00          | 0.00       |          |
|   | Un-audited AFR | Audited AFR   | Difference | Audit Report  | Difference | Comments |
| Fund 360 (Construction) (36)                  |                |               |            |               |            |          |
| Fund 360 - Total Assets                       | 2,696,545.43   | 2,696,545.43  | 0.00       | 2,696,547.00  | -1.57      |          |
| Fund 360 - Total Liabilities                  | 0.00           | 0.00          | 0.00       | 0.00          | 0.00       |          |
| Fund 360 - Reserved Fund Balance              | 12,587,406.85  | 12,587,406.85 | 0.00       | 12,587,408.00 | -1.15      |          |
| Fund 360 - Unreserved Fund Balance            | -9,890,861.42  | -9,890,861.42 | 0.00       | -9,890,861.00 | -0.42      |          |
| Fund 360 - Fund Balance – Net                 | 2,696,545.43   | 2,696,545.43  | 0.00       | 2,696,547.00  | -1.57      |          |
| Fund 360 - Total Liabilities and Fund Balance | 2,696,545.43   | 2,696,545.43  | 0.00       | 2,696,547.00  | -1.57      |          |
|   | Un-audited AFR | Audited AFR   | Difference | Audit Report  | Difference | Comments |
| Fund 400 (Debt Service) (40)                  |                |               |            |               |            |          |
| Fund 400 - Total Assets                       | 0.00           | 0.00          | 0.00       | 0.00          | 0.00       |          |
| Fund 400 - Total Liabilities                  | 0.00           | 0.00          | 0.00       | 0.00          | 0.00       |          |
| Fund 400 - Reserved Fund Balance              | 0.00           | 0.00          | 0.00       | 0.00          | 0.00       |          |
| Fund 400 - Unreserved Fund Balance            | 0.00           | 0.00          | 0.00       | 0.00          | 0.00       |          |
| Fund 400 - Fund Balance – Net                 | 0.00           | 0.00          | 0.00       | 0.00          | 0.00       |          |
| Fund 400 - Total Liabilities and Fund Balance | 0.00           | 0.00          | 0.00       | 0.00          | 0.00       |          |

|   | Un-audited AFR | Audited AFR   | Difference | Audit Report  | Difference | Comments  |
|---|----------------|---------------|------------|---------------|------------|---|
| Fund 410 (Debt Service SFCC) (41)                       |                |               |            |               |            |   |
| Fund 410 - Total Assets                                 | 0.00           | 0.00          | 0.00       | 0.00          | 0.00       |   |
| Fund 410 - Total Liabilities                            | 0.00           | 0.00          | 0.00       | 0.00          | 0.00       |   |
| Fund 410 - Reserved Fund Balance                        | 0.00           | 0.00          | 0.00       | 0.00          | 0.00       |   |
| Fund 410 - Unreserved Fund Balance                      | 0.00           | 0.00          | 0.00       | 0.00          | 0.00       |   |
| Fund 410 - Fund Balance – Net                           | 0.00           | 0.00          | 0.00       | 0.00          | 0.00       |   |
| Fund 410 - Total Liabilities and Fund Balance           | 0.00           | 0.00          | 0.00       | 0.00          | 0.00       |   |
|   | Un-audited AFR | Audited AFR   | Difference | Audit Report  | Difference | Comments  |
| Total Governmental Funds                                |                |               |            |               |            |   |
| Total Assets - Governmental Funds                       | 6,681,514.47   | 6,681,514.47  | 0.00       | 6,681,516.00  | -1.53      |   |
| Total Liabilities - Governmental Funds                  | 107,260.45     | 107,260.45    | 0.00       | 107,261.00    | -0.55      |   |
| Reserved Fund Balance - Governmental Funds              | 13,766,249.85  | 13,766,249.85 | 0.00       | 13,815,951.00 | -49,701.15 | Refer Pg 9 Financial Audit Report difference is Technology Escrow of 49,700 in Fund 1 |
| Unreserved Fund Balance - Governmental Funds            | -7,241,695.83  | -7,241,695.83 | 0.00       | -7,241,696.00 | 0.17       |   |
| Fund Balance – Net - Governmental Funds                 | 6,524,554.02   | 6,524,554.02  | 0.00       | 6,574,255.00  | -49,700.98 |   |
| Total Liabilities and Fund Balance - Governmental Funds | 6,631,814.47   | 6,631,814.47  | 0.00       | 6,681,516.00  | -49,701.53 |   |
|   | Un-audited AFR | Audited AFR   | Difference | Audit Report  | Difference | Comments  |
| Fund 51 (Food Service) (51)                             |                |               |            |               |            |   |
| Fund 51 - Total Current Assets                          | 215,747.16     | 204,001.97    | 11,745.19  | 204,002.00    | -0.03      |   |
| Fund 51 - Total Non-current Assets                      | 0.00           | 0.00          | 0.00       | 0.00          | 0.00       |   |
| Fund 51 - Total Assets                                  | 215,747.16     | 204,001.97    | 11,745.19  | 204,002.00    | -0.03      |   |
| Fund 51 - Total Liabilities                             | 0.00           | 0.00          | 0.00       | 0.00          | 0.00       |   |
| Fund 51 - Net Assets                                    | 215,747.16     | 204,001.97    | 11,745.19  | 204,002.00    | -0.03      |   |
| Fund 51 - Total Liabilities and Net Assets              | 215,747.16     | 204,001.97    | 11,745.19  | 204,002.00    | -0.03      |   |
|   | Un-audited AFR | Audited AFR   | Difference | Audit Report  | Difference | Comments  |
| Fund 81 (Food Service) (81)                             |                |               |            |               |            |   |
| Fund 81 - Total Current Assets                          | 0.00           | 0.00          | 0.00       | 0.00          | 0.00       |   |
| Fund 81 - Total Non-current Assets                      | 38,893.75      | 38,893.75     | 0.00       | 38,894.00     | -0.25      |   |
| Fund 81 - Total Assets                                  | 38,893.75      | 38,893.75     | 0.00       | 38,894.00     | -0.25      |   |
| Fund 81 - Total Liabilities                             | 0.00           | 0.00          | 0.00       | 0.00          | 0.00       |   |
| Fund 81 - Net Assets                                    | 38,893.75      | 38,893.75     | 0.00       | 38,894.00     | -0.25      |   |
| Fund 81 - Total Liabilities and Net Assets              | 38,893.75      | 38,893.75     | 0.00       | 38,894.00     | -0.25      |   |

|   | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|---|----------------|-------------|------------|--------------|------------|----------|
| Total Food Service (Funds 51 and 81 combined)     |                |             |            |              |            |          |
| Fund 51 and 81 - Total Current Assets             | 215,747.16     | 204,001.97  | 11,745.19  | 204,002.00   | -0.03      |          |
| Fund 51 and 81 - Total Non-current Assets         | 38,893.75      | 38,893.75   | 0.00       | 38,894.00    | -0.25      |          |
| Fund 51 and 81 - Total Assets                     | 254,640.91     | 242,895.72  | 11,745.19  | 242,896.00   | -0.28      |          |
| Fund 51 and 81 - Total Liabilities                | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Fund 51 and 81 - Net Assets                       | 254,640.91     | 242,895.72  | 11,745.19  | 242,896.00   | -0.28      |          |
| Fund 51 and 81 - Total Liabilities and Net Assets | 254,640.91     | 242,895.72  | 11,745.19  | 242,896.00   | -0.28      |          |
|   | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 52 (Day Care Operations) (52)                |                |             |            |              |            |          |
| Fund 52 - Total Current Assets                    | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Fund 52 - Total Non-current Assets                | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Fund 52 - Total Assets                            | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Fund 52 - Total Liabilities                       | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Fund 52 - Net Assets                              | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Fund 52 - Total Liabilities and Net Assets        | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
|   | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 54 (Adult Education Operations) (54)         |                |             |            |              |            |          |
| Fund 54 - Total Current Assets                    | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Fund 54 - Total Non-current Assets                | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Fund 54 - Total Assets                            | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Fund 54 - Total Liabilities                       | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Fund 54 - Net Assets                              | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Fund 54 - Total Liabilities and Net Assets        | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
|   | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 5X (Other Proprietary Operations) (5X)       |                |             |            |              |            |          |
| Fund 5X - Total Current Assets                    | 10,732.89      | 10,732.89   | 0.00       | 10,732.00    | 0.89       |          |
| Fund 5X - Total Non-current Assets                | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Fund 5X - Total Assets                            | 10,732.89      | 10,732.89   | 0.00       | 10,732.00    | 0.89       |          |
| Fund 5X - Total Liabilities                       | 0.00           | 0.00        | 0.00       | 0.00         | 0.00       |          |
| Fund 5X - Net Assets                              | 10,732.89      | 10,732.89   | 0.00       | 10,732.00    | 0.89       |          |
| Fund 5X - Total Liabilities and Net Assets        | 10,732.89      | 10,732.89   | 0.00       | 10,732.00    | 0.89       |          |

|  | Un-audited AFR | Audited AFR   | Difference | Audit Report  | Difference  | Comments   |
|--|----------------|---------------|------------|---------------|-------------|--|
| Total Proprietary Funds                              |                |               |            |               |             |  |
| Total Current Assets - Proprietary Funds             | 226,480.05     | 214,734.86    | 11,745.19  | 214,734.00    | 0.86        |  |
| Total Non-current Assets - Proprietary Funds         | 38,893.75      | 38,893.75     | 0.00       | 38,894.00     | -0.25       |  |
| Total Assets - Proprietary Funds                     | 265,373.80     | 253,628.61    | 11,745.19  | 253,628.00    | 0.61        |  |
| Total Liabilities - Proprietary Funds                | 0.00           | 0.00          | 0.00       | 0.00          | 0.00        |  |
| Net Assets - Proprietary Funds                       | 265,373.80     | 253,628.61    | 11,745.19  | 253,628.00    | 0.61        |  |
| Total Liabilities and Net Assets - Proprietary Funds | 265,373.80     | 253,628.61    | 11,745.19  | 253,628.00    | 0.61        |  |
|  | Un-audited AFR | Audited AFR   | Difference | Audit Report  | Difference  | Comments   |
| Fund 6X (Fiscal Agent Funds) (6X)                    |                |               |            |               |             |  |
| Fund 6X - Total Assets                               | 0.00           | 0.00          | 0.00       | 51,784.00     | -51,784.00  | Refer Pg 16 Financial Audit Report for Fiscal Agent Fund     |
| Fund 6X - Total Liabilities                          | 0.00           | 0.00          | 0.00       | 0.00          | 0.00        |  |
| Fund 6X - Reserved Fund Balance                      | 0.00           | 0.00          | 0.00       | 0.00          | 0.00        |  |
| Fund 6X - Unreserved Fund Balance                    | 0.00           | 0.00          | 0.00       | 0.00          | 0.00        |  |
| Fund 6X - Fund Balance – Net                         | 0.00           | 0.00          | 0.00       | 0.00          | 0.00        | Program Error not calculating Net Assets                     |
| Fund 6X - Total Liabilities and Fund Balance         | 0.00           | 0.00          | 0.00       | 0.00          | 0.00        |  |
|  | Un-audited AFR | Audited AFR   | Difference | Audit Report  | Difference  | Comments   |
| Fund 7XXX (Trust and Agency Funds) (7XXX)            |                |               |            |               |             |  |
| Fund 7XXX - Total Assets                             | 51,784.10      | 51,784.10     | 0.00       | 175,783.00    | -123,998.90 | Refer Pg 16 Financial Audit Report for Trust and Agency Fund |
| Fund 7XXX - Total Liabilities                        | 0.00           | 0.00          | 0.00       | 0.00          | 0.00        |  |
| Fund 7XXX - Reserved Fund Balance                    | 0.00           | 0.00          | 0.00       | 0.00          | 0.00        |  |
| Fund 7XXX - Unreserved Fund Balance                  | 0.00           | 0.00          | 0.00       | 0.00          | 0.00        |  |
| Fund 7XXX - Fund Balance – Net                       | 0.00           | 0.00          | 0.00       | 0.00          | 0.00        | Program Error not calculating Net Assets                     |
| Fund 7XXX - Total Liabilities and Fund Balance       | 0.00           | 0.00          | 0.00       | 0.00          | 0.00        |  |
|  | Un-audited AFR | Audited AFR   | Difference | Audit Report  | Difference  | Comments   |
| Total Fiduciary Funds                                |                |               |            |               |             |  |
| Total Assets - Fiduciary Funds                       | 51,784.10      | 51,784.10     | 0.00       | 227,567.00    | -175,782.90 | Refer Pg 16 Financial Audit Report for Fiduciary Funds       |
| Total Liabilities - Fiduciary Funds                  | 0.00           | 0.00          | 0.00       | 0.00          | 0.00        |  |
| Reserved Fund Balance - Fiduciary Funds              | 0.00           | 0.00          | 0.00       | 0.00          | 0.00        |  |
| Unreserved Fund Balance - Fiduciary Funds            | 0.00           | 0.00          | 0.00       | 0.00          | 0.00        |  |
| Fund Balance – Net - Fiduciary Funds                 | 0.00           | 0.00          | 0.00       | 0.00          | 0.00        | Program Error not calculating Net Assets                     |
| Total Liabilities and Fund Balance - Fiduciary Funds | 0.00           | 0.00          | 0.00       | 0.00          | 0.00        |  |
|  | Un-audited AFR | Audited AFR   | Difference | Audit Report  | Difference  | Comments   |
| Fund 8 (Government Assets)                           |                |               |            |               |             |  |
| Fund 8 - Fund Balance – Net                          | 22,837,831.65  | 22,837,831.65 | 0.00       | 22,831,831.00 | 6,000.65    |  |

|   |                |               |            |               |            |               |
|---|----------------|---------------|------------|---------------|------------|---------------|
|   | Un-audited AFR | Audited AFR   | Difference | Audit Report  | Difference | Comments      |
| Fund 81 (Food Service Assets)             |                |               |            |               |            |               |
| Fund 81 - Fund Balance – Net              | 38,893.75      | 38,893.75     | 0.00       | 38,894.00     | -0.25      |               |
|   | Un-audited AFR | Audited AFR   | Difference | Audit Report  | Difference | Comments      |
| Fund 82 (Day Care Assets)                 |                |               |            |               |            |               |
| Fund 82 - Fund Balance – Net              | 0.00           | 0.00          | 0.00       | 0.00          | 0.00       |               |
|   | Un-audited AFR | Audited AFR   | Difference | Audit Report  | Difference | Comments      |
| Fund 84 (Adult Education Assets)          |                |               |            |               |            |               |
| Fund 84 - Fund Balance – Net              | 0.00           | 0.00          | 0.00       | 0.00          | 0.00       |               |
|   | Un-audited AFR | Audited AFR   | Difference | Audit Report  | Difference | Comments      |
| Fund 8X (Other Proprietary Fund Assets)   |                |               |            |               |            |               |
| Fund 8X - Fund Balance – Net              | 38,893.75      | 38,893.75     | 0.00       | 0.00          | 38,893.75  | Program Error |
|   | Un-audited AFR | Audited AFR   | Difference | Audit Report  | Difference | Comments      |
| Total Capital Assets                      |                |               |            |               |            |               |
| Total Capital Assets - Fund Balance – Net | 22,915,619.15  | 22,915,619.15 | 0.00       | 22,870,725.00 | 44,894.15  | See Above     |